Global Compact Network Australia Limited
ABN 95 147 380 998

Financial Statements
For the Year Ended 30 June 2018
Global Compact Network Australia Limited
ABN 55 147 380 998

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For the Year Ended 30 June 2018

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The directors present their report on Global Compact Network Australia Limited for the financial year ended 30 June 2018.

1. General information

Information on directors

The names of each person who has been a director during the year and to the date of this report are:

Catherine Hunter
Qualifications
Experience
Special responsibilities
Chair
Director since 3 February 2011 (incorporation)
Nominations and Governance Committee

Rachel Nicolson
Qualifications
Experience
Special responsibilities
Director
Director since 3 February 2011 (incorporation)
Finance, Risk and Audit Committee

Megan Christensen (Saussey)
Qualifications
Experience
Special responsibilities
Director
Director since 29 October 2012
Nominations and Governance Committee

Vanessa Zimmerman
Qualifications
Experience
Special responsibilities
Director
Director since 27 November 2013
Nominations and Governance Committee

Celia Reynolds
Qualifications
Experience
Special responsibilities
Director
Director since 22 January 2015
Finance, Risk and Audit Committee

Katherine Hughes
Qualifications
Experience
Special responsibilities
Director
Director since 18 November 2015 (Resigned 22 December 2017)
Finance, Risk and Audit Committee

Sasha Courville
Qualifications
Experience
Director
Director since 23 May 2016

Alice Cope
Qualifications
Experience
Special responsibilities
Director
Director since 16 June 2017 (Resigned 7 September 2018)
Executive Director
Global Compact Network Australia Limited
ABN 55 147 380 998

Directors' Report
30 June 2018

1. General information

Information on directors

David Cooke
Qualifications
Experience
Special responsibilities

Director
Director since 20 September 2017
Nominations and Governance Committee

Principal activities

The principal activity of Global Compact Network Australia Limited during the financial year was providing a platform through which companies can build capacity around corporate sustainability, implementing the principles of the UN Global Compact in the areas of human rights, labour, the environment and anti-corruption and contributing to the Sustainable Development Goals.

No significant changes in the nature of the company's activity occurred during the financial year.

2. Operating results and review of operations for the year

Operating results

The profit of the company after providing for income tax amounted to $107,467 (2017: Profit of $76,455).

Matters or circumstances arising after the end of the year

On 7 September 2018, Executive Director Alice Cope tendered her resignation from the organisation. After an extensive recruitment program, the organisation appointed Kylie Porter as Executive Director of Global Compact Network Australia Limited.

Except for the above, no other matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the company, the results of those operations or the state of affairs of the company in future financial years.

Environmental matters

The company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory.
Global Compact Network Australia Limited
ABN 95 147 358 596

Directors' Report
30 June 2018

Company secretary

The following person held the position of company secretary at the end of the financial year:

Celia Reynolds has been the company secretary since 24 September 2015.

Meetings of directors

During the financial year, 6 meetings of directors were held. Attendances by each director during the year were as follows:

<table>
<thead>
<tr>
<th>Directors’ Meetings</th>
<th>Number eligible to attend</th>
<th>Number attended</th>
</tr>
</thead>
<tbody>
<tr>
<td>Catherine Hunter</td>
<td>6</td>
<td>6</td>
</tr>
<tr>
<td>Rachel Nicolson</td>
<td>6</td>
<td>5</td>
</tr>
<tr>
<td>Megan Christensen</td>
<td>6</td>
<td>5</td>
</tr>
<tr>
<td>(Saussey)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vanessa</td>
<td>6</td>
<td>5</td>
</tr>
<tr>
<td>Zimmerman</td>
<td>6</td>
<td>5</td>
</tr>
<tr>
<td>Celia Reynolds</td>
<td>6</td>
<td>2</td>
</tr>
<tr>
<td>Katherine Hughes</td>
<td>3</td>
<td>3</td>
</tr>
<tr>
<td>Sasha Courville</td>
<td>6</td>
<td>5</td>
</tr>
<tr>
<td>Allie Cope</td>
<td>6</td>
<td>6</td>
</tr>
<tr>
<td>David Cooke</td>
<td>5</td>
<td>5</td>
</tr>
</tbody>
</table>

Auditor’s independence declaration

The lead auditor’s independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 30 June 2018 has been received and can be found on page 6 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: Catherine Hunter

Director: Celia Reynolds

Dated this 12th day of October 2018
Global Compact Network Australia Limited
ABN 96 147 380 968

Auditor’s Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Global Compact Network Australia Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2018, there have been:

(i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

LWM Auditing Pty Limited

Mathew Moore
Registered Company Auditor

DATE: 15 October 2018

Level 1, 106 Erina Street GOSFORD NSW 2250

www.lwm.com.au

LWM AUDITING Pty Limited
ABN 42 164 254 184

LWM House
106 Erina St | PO Box 456
Gosford NSW 2250

Ph | 02 4324 2988
Fax | 02 4324 2418
audit@lwm.com.au

Directors: R.I. Lamøgt FCA
M.R. Moore FCA

Liability limited by a Scheme approved under Professional Standards Legislation Practitioners employed by LWM Auditing Pty Limited are members of the Scheme
Global Compact Network Australia Limited

Independent Audit Report to the members of Global Compact Network Australia Limited


Opinion

We have audited the financial report of Global Compact Network Australia Limited (the Company), which comprises the statement of financial position as at 30 June 2018, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the Corporations Act 2001, including:

(i) giving a true and fair view of the Company's financial position as at 30 June 2018 and of its financial performance for the year ended; and

(ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board’s APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor’s report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.
Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor’s Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

LWM Auditing Pty Limited

Matthew Moore

Level 1, 106 Erina Street, GOSFORD NSW 2250

DATE: 15 OCTOBER 2018
Global Compact Network Australia Limited  
ABN 55 147 380 988

Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2018

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>4</td>
<td>516,415</td>
<td>493,363</td>
</tr>
<tr>
<td></td>
<td>(212,720)</td>
<td>(242,124)</td>
</tr>
<tr>
<td></td>
<td>(2,325)</td>
<td>(1,984)</td>
</tr>
<tr>
<td></td>
<td>(193,018)</td>
<td>(171,922)</td>
</tr>
<tr>
<td></td>
<td>(865)</td>
<td>(878)</td>
</tr>
<tr>
<td>Profit before income tax</td>
<td>107,487</td>
<td>76,455</td>
</tr>
<tr>
<td>Income tax expense</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Profit for the year</td>
<td>107,487</td>
<td>76,455</td>
</tr>
<tr>
<td>Total comprehensive income for the year</td>
<td>107,487</td>
<td>76,455</td>
</tr>
</tbody>
</table>

The accompanying notes form part of these financial statements.
## Statement of Financial Position
30 June 2018

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>894,965</td>
<td>340,414</td>
</tr>
<tr>
<td>Trade and other receivables</td>
<td>335,120</td>
<td>109,149</td>
</tr>
<tr>
<td><strong>TOTAL CURRENT ASSETS</strong></td>
<td>1,230,085</td>
<td>449,563</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>1,230,085</td>
<td>449,563</td>
</tr>
<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>CURRENT LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade and other payables</td>
<td>331,738</td>
<td>40,567</td>
</tr>
<tr>
<td>Other financial liabilities</td>
<td>618,364</td>
<td>238,500</td>
</tr>
<tr>
<td><strong>TOTAL CURRENT LIABILITIES</strong></td>
<td>950,102</td>
<td>277,067</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td>950,102</td>
<td>277,067</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td>279,983</td>
<td>172,496</td>
</tr>
<tr>
<td><strong>MEMBERS' FUNDS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Members' Funds</td>
<td>279,983</td>
<td>172,496</td>
</tr>
<tr>
<td><strong>TOTAL MEMBERS' FUNDS</strong></td>
<td>279,983</td>
<td>172,496</td>
</tr>
</tbody>
</table>

The accompanying notes form part of these financial statements.
## Statement of Changes in Equity

For the Year Ended 30 June 2018

<table>
<thead>
<tr>
<th></th>
<th>Members Funds</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Balance at 1 July 2017</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total other comprehensive income for the year</td>
<td>107,487</td>
<td>107,487</td>
</tr>
<tr>
<td><strong>Balance at 30 June 2018</strong></td>
<td>279,983</td>
<td>279,983</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Members Funds</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Balance at 1 July 2016</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total other comprehensive income for the year</td>
<td>76,455</td>
<td>76,455</td>
</tr>
<tr>
<td><strong>Balance at 30 June 2017</strong></td>
<td>172,496</td>
<td>172,496</td>
</tr>
</tbody>
</table>

The accompanying notes form part of these financial statements.
# Statement of Cash Flows

For the Year Ended 30 June 2018

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH FLOWS FROM OPERATING ACTIVITIES:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receipts from members</td>
<td>$278,280</td>
<td>$209,990</td>
</tr>
<tr>
<td>Payments to suppliers and employees</td>
<td>$(342,075)</td>
<td>$(369,167)</td>
</tr>
<tr>
<td>Interest received</td>
<td>$671</td>
<td>$417</td>
</tr>
<tr>
<td>Receipt from grants</td>
<td>$620,000</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net cash used in operating activities</strong></td>
<td>$556,876</td>
<td>$(158,760)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>CASH FLOWS FROM INVESTING ACTIVITIES:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purchase of property, plant and equipment</td>
<td>$(2,325)</td>
<td>$(1,684)</td>
</tr>
<tr>
<td><strong>Net cash used in investing activities</strong></td>
<td>$(2,325)</td>
<td>$(1,684)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>CASH FLOWS FROM FINANCING ACTIVITIES:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net decrease in cash and cash equivalents held</td>
<td>$554,551</td>
<td>$(160,744)</td>
</tr>
<tr>
<td>Cash and cash equivalents at beginning of year</td>
<td>$340,414</td>
<td>$501,158</td>
</tr>
<tr>
<td><strong>Cash and cash equivalents at end of financial year</strong></td>
<td>$894,965</td>
<td>$340,414</td>
</tr>
</tbody>
</table>

The accompanying notes form part of these financial statements.
Notes to the Financial Statements
For the Year Ended 30 June 2018

The financial report covers Global Compact Network Australia Limited as an individual entity. Global Compact Network Australia Limited is a not-for-profit company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Global Compact Network Australia Limited is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report covers Global Compact Network Australia Limited as an individual entity. Global Compact Network Australia Limited is a company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Global Compact Network Australia Limited is Australian dollars.

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards and the Corporations Act 2001.

The financial statements have been prepared on an accruals basis and are based on historical costs modified.

2 Summary of Significant Accounting Policies

(a) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the company and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

Grant revenue

Grant revenue is recognised at fair value where there is reasonable assurance that the grant conditions will be met. Grants relating to expense items are recognised as income over the periods necessary to match the grant to the costs they are compensating.

Interest revenue

Interest is recognised using the effective interest method.

Subscriptions

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.
Global Compact Network Australia Limited
ABN 55 147 380 998

Notes to the Financial Statements
For the Year Ended 30 June 2018

2 Summary of Significant Accounting Policies

(a) Revenue and other income

Membership income

Membership income is recognised on a straight line basis over the financial year.

(b) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

(c) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(d) Employee benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.
3 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

4 Revenue and Other Income

Revenue from continuing operations

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Finance income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Bank interest</td>
<td>671</td>
<td>417</td>
</tr>
<tr>
<td>Other revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- government grants</td>
<td>178,497</td>
<td>249,157</td>
</tr>
<tr>
<td>- membership subscriptions</td>
<td>328,861</td>
<td>232,125</td>
</tr>
<tr>
<td>- other revenue</td>
<td>8,386</td>
<td>11,664</td>
</tr>
<tr>
<td></td>
<td>515,744</td>
<td>492,946</td>
</tr>
<tr>
<td></td>
<td>516,415</td>
<td>493,363</td>
</tr>
</tbody>
</table>

5 Cash and cash equivalents

Cash at bank

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>894,965</td>
<td>340,414</td>
</tr>
<tr>
<td></td>
<td>894,965</td>
<td>340,414</td>
</tr>
</tbody>
</table>
6 Trade and other receivables

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade receivables</td>
<td>331,754</td>
<td>102,300</td>
</tr>
<tr>
<td>Prepayments</td>
<td>3,366</td>
<td>6,849</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>335,120</td>
<td>109,149</td>
</tr>
</tbody>
</table>

7 Trade and other payables

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade payables</td>
<td>31,536</td>
<td>10,149</td>
</tr>
<tr>
<td>GST payable</td>
<td>18,218</td>
<td>17,884</td>
</tr>
<tr>
<td>Employee benefits</td>
<td>12,630</td>
<td>4,272</td>
</tr>
<tr>
<td>UNGC Global Fees</td>
<td>256,410</td>
<td>-</td>
</tr>
<tr>
<td>Other payables</td>
<td>12,944</td>
<td>8,262</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>331,738</td>
<td>40,557</td>
</tr>
</tbody>
</table>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying amounts are considered to be a reasonable approximation of fair value.

8 Other Financial Liabilities

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Government grants</td>
<td>441,503</td>
<td>-</td>
</tr>
<tr>
<td>Member subscriptions in advance</td>
<td>176,861</td>
<td>236,500</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>618,364</td>
<td>236,500</td>
</tr>
</tbody>
</table>

Members subscriptions and government grants have been taken up as other financial liabilities as these amounts have been received in advance in relation to future financial years.

The GCNA has two existing grants from the Department of Foreign Affairs and Trade. One grant was for $500,000 (excluding GST) (signed 9 October 2017, expiring 8 October 2019) to support and grow the GCNA and its activities. The second grant (signed 27 March 2018) provided $120,000 (excluding GST) to develop an Australian SDGs website and manage it for one year post-launch.

9 Members' Funds

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Members Funds at the beginning of the financial year</td>
<td>172,496</td>
<td>96,041</td>
</tr>
<tr>
<td>Net profit attributable to the members</td>
<td>107,487</td>
<td>76,455</td>
</tr>
<tr>
<td><strong>Members Funds at end of the financial year</strong></td>
<td>279,983</td>
<td>172,496</td>
</tr>
</tbody>
</table>
Notes to the Financial Statements
For the Year Ended 30 June 2018

10 Members' Guarantee

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of $1 each towards meeting any outstandings and obligations of the company. At 30 June 2018 the number of members was 112 (2017: 87).

11 Auditors' Remuneration

(a) Auditor's Remuneration

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>$2,600</td>
</tr>
<tr>
<td>2017</td>
<td>$2,600</td>
</tr>
</tbody>
</table>

- auditing the financial statements

12 Contingencies

In the opinion of the Directors, the company did not have any contingencies at 30 June 2018 (30 June 2017: None).

13 Events Occurring After the Reporting Date

The financial report was authorised for issue on 9 October 2018 by the board of directors.

On 7 September 2018, Executive Director Alice Cope tendered her resignation from the organisation. After an extensive recruitment program, the organisation appointed Kylie Porter as Executive Director of Global Compact Network Australia Limited.

Except for the above, no other matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the company, the results of those operations or the state of affairs of the company in future financial years.

14 Company Details

The registered office of the company is:
Global Compact Network Australia Limited
Deutsche Bank Place - Level 4
126-130 Phillip Street
SYDNEY NSW 2001

The principal place of business is:
Global Compact Network Australia Limited
217 - 241 Cleveland Street
STRAWBERRY HILLS NSW 2012
Global Compact Network Australia Limited
ABN 55 147 388 996

Directors' Declaration

The directors of the company declare that:

1. the financial statements and notes for the year ended 30 June 2018 are in accordance with the Corporations Act 2001 and:
   a. comply with Accounting Standards, which, as stated in basis of preparation Note 1 to the financial statements, constitutes explicit and unreserved compliance with International Financial Reporting Standards (IFRS); and
   b. give a true and fair view of the financial position and performance of the company;

2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director

Catherine Hunter

Director

Celia Reynolds

Dated this 12th day of October 2018